



August 30, 2022

## RELEASE

### **NCB FINANCIAL GROUP LIMITED ADVISES OF COMPLETED TRANSACTION BY SUBSIDIARY**

NCB Financial Group Limited advises that further to its release dated August 17, 2022, its wholly owned subsidiary, National Commercial Bank Jamaica Limited has successfully raised financing of US\$300,000,000.00 (THREE HUNDRED MILLION UNITED STATES DOLLARS) through the securitization of its Credit Card Merchant Voucher Receivables. The transaction was rated by Fitch Ratings and achieved a rating of “BBB-”, Outlook Stable. The transaction was placed in the international private placement market and closed on August 30, 2022.

~~~~~

### **About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

**- End -**

NCB Financial Group Limited  
32 Trafalgar Road | Kingston 10 | Jamaica W.I.  
[www.myncb.com](http://www.myncb.com)  
For investor related queries email: [ncbfginvestorqueries@jncb.com](mailto:ncbfginvestorqueries@jncb.com)

G'Tanya Forbes, Corporate Communications Manager  
Tel: 876-566-5943 | Email: [ForbesGM@jncb.com](mailto:ForbesGM@jncb.com)

Jacqueline De Lisser, Head - Group Investor Relations & Financial Advisory  
Tel: 876-935-2540 | Email: [delisserjn@jncb.com](mailto:delisserjn@jncb.com)